



**SAHARA HOUSINGFINA CORPORATION LIMITED**

Regd. Office: Sahara India Sadan, 2A Shakespeare Sarani, Kolkata – 700 071

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012**

**Part I - Statement of Un-audited Financial Results for the quarter & half year ended September 30, 2012**

(₹ in Lac)

| Particulars   | Quarter ended            |                          |                          | Half year ended          |                          | Year ended              |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
|   | 30.09.2012<br>(Reviewed) | 30.06.2012<br>(Reviewed) | 30.09.2011<br>(Reviewed) | 30.09.2012<br>(Reviewed) | 30.09.2011<br>(Reviewed) | 31.03.2012<br>(Audited) |
| <b>1. Income from Operations</b>  |                          |                          |                          |                          |                          |                         |
| a) Net Income from Operations   | 478.87                   | 467.23                   | 506.26                   | 946.10                   | 1,009.96                 | 1,977.90                |
| b) Other Operating Income   | 1.59                     | 1.20                     | 1.49                     | 2.79                     | 3.00                     | 7.18                    |
| <b>Total Income from Operations</b>   | <b>480.46</b>            | <b>468.43</b>            | <b>507.75</b>            | <b>948.89</b>            | <b>1,012.96</b>          | <b>1,985.08</b>         |
| <b>2. Expenses</b>  |                          |                          |                          |                          |                          |                         |
| a) Interest Expenses  | 348.33                   | 294.79                   | 329.66                   | 643.12                   | 654.70                   | 1,280.56                |
| b) Employee Benefit Expenses  | 64.17                    | 79.59                    | 60.95                    | 143.76                   | 120.11                   | 240.17                  |
| c) Depreciation and Amortization  | 4.09                     | 4.02                     | 3.81                     | 8.11                     | 7.56                     | 15.20                   |
| d) Other Expenses   | 51.55                    | 45.97                    | 41.67                    | 97.52                    | 93.72                    | 182.32                  |
| <b>Total Expenses</b>   | <b>468.14</b>            | <b>424.37</b>            | <b>436.09</b>            | <b>892.51</b>            | <b>876.09</b>            | <b>1,718.25</b>         |
| <b>3. Profit from operations before other income, and exceptional items (1-2)</b> | <b>12.32</b>             | <b>44.06</b>             | <b>71.66</b>             | <b>56.38</b>             | <b>136.87</b>            | <b>266.83</b>           |
| 4. Other Income   | 71.52                    | 16.61                    | 5.00                     | 88.13                    | 8.50                     | 32.43                   |
| <b>5. Profit from ordinary activities before exceptional items (3+4)</b>          | <b>83.84</b>             | <b>60.67</b>             | <b>76.66</b>             | <b>144.51</b>            | <b>145.37</b>            | <b>299.26</b>           |
| 6. Exceptional Items  | -                        | -                        | -                        | -                        | -                        | -                       |
| <b>7. Profit from Ordinary Activities before tax</b>                              | <b>83.84</b>             | <b>60.67</b>             | <b>76.66</b>             | <b>144.51</b>            | <b>145.37</b>            | <b>299.26</b>           |
| 8. Tax expenses   | 21.93                    | 15.75                    | 20.33                    | 37.68                    | 37.63                    | 77.54                   |
| <b>9. Net Profit from Ordinary Activities after tax (7-8)</b>                     | <b>61.91</b>             | <b>44.92</b>             | <b>56.33</b>             | <b>106.83</b>            | <b>107.74</b>            | <b>221.72</b>           |
| 10. Extraordinary items (net of Tax expenses ` Nil)                               | -                        | -                        | -                        | -                        | -                        | -                       |
| <b>11. Net Profit for the period (9-10)</b>                                       | <b>61.91</b>             | <b>44.92</b>             | <b>56.33</b>             | <b>106.83</b>            | <b>107.74</b>            | <b>221.72</b>           |
| 12. Paid-up Equity Share Capital (Face value ` 10/- per share)                    | 700.00                   | 700.00                   | 700.00                   | 700.00                   | 700.00                   | 700.00                  |
| 13. Reserve excluding Revaluation Reserves  | -                        | -                        | -                        | -                        | -                        | 2,038.51                |
| 14. Earning Per Share (EPS) (₹)   |                          |                          |                          |                          |                          |                         |
| a) Basic and diluted EPS before extraordinary items (not annualized)              | 0.88                     | 0.64                     | 0.81                     | 1.52                     | 1.54                     | 3.17                    |
| b) Basic and diluted EPS after extraordinary items (not annualized)               | 0.88                     | 0.64                     | 0.81                     | 1.52                     | 1.54                     | 3.17                    |

**Part II - Select Information for the half year ended September 30,2012**

| Particulars  | Quarter ended            |                          |                          | Half year ended          |                          | Year ended              |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
|  | 30.09.2012<br>(Reviewed) | 30.06.2012<br>(Reviewed) | 30.09.2011<br>(Reviewed) | 30.09.2012<br>(Reviewed) | 30.09.2011<br>(Reviewed) | 31.03.2012<br>(Audited) |
| <b>A. Particulars of Shareholding</b>  |                          |                          |                          |                          |                          |                         |
| 1 Public Shareholding  |                          |                          |                          |                          |                          |                         |
| - Number of shares   | 20,05,413                | 20,05,413                | 20,05,413                | 20,05,413                | 20,05,413                | 20,05,413               |
| - Percentage of shareholding   | 28.65%                   | 28.65%                   | 28.65%                   | 28.65%                   | 28.65%                   | 28.65%                  |
| 2 Promoters and Promoter group Shareholding  |                          |                          |                          |                          |                          |                         |
| a) Pledged / Encumbered  |                          |                          |                          |                          |                          |                         |
| - Number of Shares   | NIL                      | NIL                      | NIL                      | NIL                      | NIL                      | NIL                     |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group) | NIL                      | NIL                      | NIL                      | NIL                      | NIL                      | NIL                     |
| - Percentage of Shares (as a % of the total share capital of the Company)              | NIL                      | NIL                      | NIL                      | NIL                      | NIL                      | NIL                     |
| b) Non-Encumbered  |                          |                          |                          |                          |                          |                         |
| - Number of Shares   | 49,94,587                | 49,94,587                | 49,94,587                | 49,94,587                | 49,94,587                | 49,94,587               |
| - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group) | 100.00%                  | 100.00%                  | 100.00%                  | 100.00%                  | 100.00%                  | 100.00%                 |
| - Percentage of Shares (as a % of the total share capital of the Company)              | 71.35%                   | 71.35%                   | 71.35%                   | 71.35%                   | 71.35%                   | 71.35%                  |

**B. Investors complaints status as at 30.09.2012**

| Pending as at 01.07.2012 | Received during the quarter | Resolved during the quarter | Pending as at 30.09.2012 |
|--------------------------|-----------------------------|-----------------------------|--------------------------|
| NIL                      | NIL                         | NIL                         | NIL                      |



Statement of Assets & Liabilities as on September 30,2012

(₹ in Lac)

| STATEMENT OF ASSETS & LIABILITIES        | As at<br>30.09.2012<br>(Reviewed) | As at<br>31.03.2012<br>(Audited) |
|--|-----------------------------------|----------------------------------|
| <b>A. EQUITY AND LIABILITIES</b>         |                                   |                                  |
| <b>1. Shareholders' Fund</b>             |                                   |                                  |
| Share Capital                            | 700.00                            | 700.00                           |
| Reserve & Surplus                        | 2,145.34                          | 2,038.51                         |
| <b>Sub-total Shareholders' funds</b>     | <b>2,845.34</b>                   | <b>2,738.51</b>                  |
| <b>2. Non-Current Liabilities</b>        |                                   |                                  |
| Long Term Borrowings                     | 13,954.89                         | 11,747.86                        |
| Long Term Provisions                     | 10.64                             | 10.24                            |
| <b>Sub-total Non-current liabilities</b> | <b>13,965.53</b>                  | <b>11,758.10</b>                 |
| <b>3. Current Liabilities</b>            |                                   |                                  |
| Trade Payable                            | 22.62                             | 71.18                            |
| Other Current Liabilities                | 1,212.18                          | 1,242.24                         |
| Short Term Provisions                    | 273.57                            | 231.32                           |
| <b>Sub-total current liabilities</b>     | <b>1,508.37</b>                   | <b>1,544.74</b>                  |
| <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>18,319.24</b>                  | <b>16,041.35</b>                 |
| <b>B. ASSETS</b>                         |                                   |                                  |
| <b>Non Current Assets</b>                |                                   |                                  |
| <b>Fixed Assets</b>                      |                                   |                                  |
| Tangible Assets                          | 78.82                             | 84.48                            |
| Non-Current Investments                  | 8.71                              | 8.71                             |
| Loan Assets                              | 14,169.75                         | 13,647.16                        |
| Deferred Tax Assets                      | 18.57                             | 14.61                            |
| Long Term Loans & Advances               | 7.93                              | 7.93                             |
| <b>Sub-total Non-current assets</b>      | <b>14,283.78</b>                  | <b>13,762.89</b>                 |
| <b>Current Assets</b>                    |                                   |                                  |
| Loan Assets                              | 895.11                            | 904.66                           |
| Trade Receivables                        | 9.74                              | 4.73                             |
| Cash & Cash Equivalents                  | 2,720.62                          | 1,044.30                         |
| Other Current Assets                     | 33.47                             | 23.97                            |
| Short Term Loans & Advances              | 376.52                            | 300.80                           |
| <b>Sub-total current assets</b>          | <b>4,035.46</b>                   | <b>2,278.46</b>                  |
| <b>TOTAL ASSETS</b>                      | <b>18,319.24</b>                  | <b>16,041.35</b>                 |

Notes :

- Segment reporting – N/A, as the company is engaged in housing finance business only.
- The result for the quarter/half year ended September 30, 2012 have been subjected to Limited Review by the Statutory Auditors of the Company in compliance with the requirements of the Listing Agreement with Stock Exchange.
- Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- During the quarter, the Company issued on Private Placement basis 2500 nos. 10% Non-Convertible Debentures at face value of Rs.1 Lakh each as "Subordinated Debt", redeemable at the expiry of 84 months from the date of issue, aggregating to Rs.2500 Lakhs. The interest is payable annually on March 31 every year.
- The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on November 10, 2012.

Place : Kolkata  
Dated: November 10, 2012

Sd/  
(O.P.SRIVASTAVA)  
DIRECTOR